



SHIKHAR INSURANCE COMPANY LIMITED

(Shikhar Biz Centre, Thapathali, Kathmandu, Tel: 5346101, Website: shikharinsurance.com)

Quarterly Financial Statements for the quarter ended 30th Chaitra 2082, F.Y. 2082/83 B.S

CONDENSED STATEMENT OF FINANCIAL POSITION

Fig in NPR.

Particulars	At the end of this Quarter (Unaudited)	At the end of Immediate Previous Year(Audited)
Assets:		
Goodwill & Intangible Assets	10,923,971	11,865,631
Property and Equipment	764,485,478	763,662,715
Investment Properties	74,840,339	76,377,810
Deferred Tax Assets	53,280,140	57,008,490
Investment in Subsidiaries	-	-
Investment in Associates	241,177,681	241,177,681
Investments	4,716,316,750	4,662,543,291
Loans	-	-
Reinsurance Assets	6,370,511,786	4,581,613,373
Current Tax Assets	103,579,052	77,864,897
Insurance Receivables	965,776,381	1,098,365,462
Other Assets	1,067,204,227	489,499,366
Other Financial Assets	986,419,078	778,906,439
Cash and Cash Equivalent	67,356,016	125,837,432
Total Assets	15,421,870,899	12,964,722,586
Equity:		
Share Capital	3,101,567,800	2,923,099,000
Share Application Money Pending Allotment	-	-
Share Premium	-	-
Special Reserves	1,952,939,393	1,917,651,589
Catastrophe Reserves	164,682,574	161,153,794
Retained Earnings	53,680,606	210,489,233
Other Equity	607,726,196	598,320,956
Total Equity	5,880,596,569	5,810,714,572
Liabilities:		
Provisions	189,765,454	173,969,935
Gross Insurance Contract Liabilities	8,333,738,660	5,951,509,816
Deferred Tax Liabilities	-	-
Insurance Payable	148,979,498	7,797,944
Current Tax Liabilities	-	-
Borrowings	370,701,486	96,201,486
Other Liabilities	384,031,027	402,064,321
Other Financial Liabilities	114,058,204	522,464,512
Total Liabilities	9,541,274,330	7,154,008,014
Total Equity and Liabilities	15,421,870,899	12,964,722,586

CONDENSED STATEMENT OF PROFIT OR LOSS

Particulars	Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Income:				
Gross Earned Premiums	1,855,620,655	4,017,233,162	1,683,514,971	3,733,858,261
Premiums Ceded	(1,328,755,202)	(2,709,826,507)	(1,112,811,345)	(2,525,529,365)
Net Earned Premiums	526,865,453	1,307,406,655	570,703,626	1,208,328,896
Commission Income	156,972,476	466,867,629	64,372,435	400,153,941
Other Direct Income	-	-	-	-
Income from Investments and Loans	27,134,819	152,396,515	38,676,696	209,918,186
Net Gain/(Loss) on Fair Value Changes	-	-	-	-
Net Realised Gains/(Losses)	(147,179)	(1,011,850)	15,680,117	15,703,663
Other Income	3,873,265	18,896,423	6,379,651	25,078,981
Total Income	714,698,834	1,944,555,372	695,812,525	1,859,183,667
Expenses:				-
Gross Claims Paid	876,615,853	2,717,516,255	709,230,276	2,047,919,655
Claims Ceded	(521,895,780)	(1,830,488,445)	(369,066,987)	(1,335,932,648)
Gross Change in Contract Liabilities	(810,822,257)	1,664,810,581	(639,936,026)	880,971,983
Change in Contract Liabilities Ceded to Reinsurers	741,826,910	(1,414,418,816)	632,152,102	(877,892,578)
Net Claims Incurred	285,724,726	1,137,419,575	332,379,366	715,066,412
Commission Expenses	8,968,338	41,187,482	10,307,363	37,196,978
Service Fees	2,731,897.03	12,877,441	5,037,820	12,388,912
Other Direct expenses	-	-	-	-
Employee Benefits Expenses	164,845,451.71	425,353,610	136,644,476	391,853,471
Depreciation and Amortization Expenses	10,498,109.03	41,819,822	14,272,435	41,613,423
Impairment Losses	-	-	-	-
Other Operating Expenses	71,113,075.94	167,119,054	67,527,088	154,204,531
Finance Cost	12,862,043	24,725,600	5,227,075	16,939,280
Total Expenses	556,743,641	1,850,502,583	571,395,623	1,369,263,007
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax	157,955,193	94,052,789	124,416,902	489,920,660
Share of Net Profit of Associates accounted using Equity Method	-	-	-	-
Profit Before Tax	157,955,193	94,052,789	124,416,902	489,920,660
Income Tax Expenses	(42,647,902)	(23,477,181)	24,715,123	132,866,250
Net Profit/(Loss) For The Year	115,307,291	70,575,608	99,701,779	357,054,410
Earning Per Share				
Basic EPS		3.03		16.3
Diluted EPS		3.03		16.3

CONDENSED STATEMENT OF OTHER COMPREHENSIVE INCOME

Particulars	Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Net Profit/(Loss) For The Year	115,307,291	70,575,608	99,701,779	357,054,410
Other Comprehensive Income	26,653,494	8,699,484	6,562,923	20,251,119
Total Comprehensive Income	141,960,785	79,275,092	106,264,703	377,305,529

OTHER DETAILS

Particulars	Current Year	Previous Year
	Upto this Quarter (YTD)	Upto this Quarter (YTD)
1. Total Issued Policy (Count)	238,667	227,428
2. Total Renewed Policy (Count)	71,079	72,009
3. Total Claims Paid (Count)	17,452	15,296
4. Gross Outstanding Claim Including IBNR and IBNER (Amount)	4,550,113,888	3,332,324,539
5. Net Outstanding Claim Including IBNR and IBNER (Amount)	630,824,934	401,277,724
6. Outstanding Claims (Count)	14,605	12,507
7. Margin Over Best Estimate (MOBE)	74,263,724	11,345,369
8. Unearned Premium Reserve (UPR) Amount	1,227,651,491	1,228,703,775
9. Unexpired Risk Reserve (URR) Amount	9,158,413	5,819,673
10. Earthquake Premium Reserve (Amount)	21,328,312	10,860,268
11. Long Term Investments (Amount)	1,557,456,044	1,566,099,874
12. Short Term Investments (Amount)	3,278,109,055	3,291,561,743
13. Direct Premium (Amount)	4,801,298,199	4,345,881,414
14. Investment in Cost (Amount)	4,835,565,099	4,857,661,616
15. Solvency Margin Ratio (%)	474%	367%

Note:

Above financial statements are prepared in accordance with directives issued by Nepal Insurance Authority.

Above figures are subject to change upon otherwise instructions of Statutory Auditors and/or regulatory authorities.

Interim financial report has been published in company's website at www.shikharinsurance.com

Disclosure as per Section 84(3) of Insurance Act, 2079

1. Disclosure on Solvency Ratio Particulars Ratio Solvency Ratio

Based on the Latest Financial Statement of Shikhar Insurance Co. Ltd. (the company) the solvency ratio of the company is 4.74 times, which is above the regulatory limit of 1.3 times.

2. Reinsurance related disclosure:

The company has arranged for adequate and appropriate reinsurance program based on the directives issued by Nepal Insurance Authority and strategy of the company.

To cover the catastrophic risks, the company has arranged for catastrophic reinsurance program, which is highest in the Nepalese Insurance Industry.

3. Details regarding legal actions:

The company has initiated legal proceedings against tax assessment of previous fiscal years from the Large Taxpayer's Office.

4. Corporate Governance:

The company has complied with the relevant provisions of Good Governance Directives issued by Nepal Insurance Authority.

5. Any other disclosures deemed as relevant: None.

**Disclosure as per Securities Registration and Issuance Regulation 2073
Related to Rule 26, Subrule 1**

Quarterly Report of Third Quarter of FY 2082/83

1. Financial Statements

a. Quarterly Statement of Financial Position and Statement of Profit or Loss

The Statement of Financial Position and the Statement of Profit or Loss of the company for the third quarter of FY 2082/83 is published along with this Report. The Financial Statements are prepared based on Directives and Circular issued from Nepal Insurance Authority regarding preparation of Annual Financial Statements and Quarterly Financial Statements. The previous year's figures have been regrouped and adjusted as per the audited financial statements of FY 2081/82.

b. Major Financial Indicators

Earnings Per Share	3.03	Net worth Per Share	189.60
Price Earnings Ratio	208.97	Total assets per Share	497.23

2. Management Analysis

The decrease in overall economic activity, low government expenditure on infrastructure project, and higher inflation rate has affected the growth of the insurance business of the company. The significant reduction in the interest rate offered by the bank and financial institutions has affected the investment return of the company in the current period. As an investment diversification objective and contribution to the nation's economy, the company has investment in different infrastructure projects. In the short run, even though these investments provide no return, we believe that these investments will contribute long term stable return in the coming days. The financial results for the current period has been affected by the RSMDT claims incurred due to the event of september 8 and 9, 2025. The reported loss of the RSMDT claim is around Rs. 2.4 billion. As per the existing re-insurance program of the company the net claim expense of the RSMDT loss to the company will be around Rs.36 crore only.

3. Details Regarding Legal Action

There are a few numbers of legal proceedings from the company against tax assessment of previous fiscal years from the Large Taxpayer's Office.

4. Details regarding Share Transaction of the Company

Maximum Price	690	Closing Price	634
Minimum Price	610.6	Transaction Days	53
Transaction No.	5,453	Share Quantity	730,447

5. Problems and Challenges

- Impact on the insurance industry due to decrease in the economic activity of the country.
- Fluctuations in the interest rates offered by the bank and financial institutions.
- Lack of skilled manpower in the insurance industry.
- Catastrophic risk due to frequent catastrophes such as earthquake, Strome, flood and landslide.
- Unstable and volatile political and economic environment of the country.

6. Strategies

- Create new and unique insurance products each year to cater to the insurance needs of the market.
- To increase the insurance penetration and increase the business of the company through opening of new branches throughout the country.
- Investment diversification through investment in different infrastructure projects and sector providing long term stable return.
- Taking appropriate reinsurance program for minimizing catastrophic insurance risk.
- Training and development activities for the development of skilled manpower in the insurance industry.

7. Corporate Governance

The company is conducting its activities in accordance with the provision of Insurance Act, Insurance Regulation, Directives and Circulars issued by Nepal Insurance Authority, the internal control mechanism of the company and following the suggestions received from the internal and external auditor of the company and Nepal Insurance Authority.

8. Chief Executive Officer's Declaration

I, as of the date, hereby individually accept responsibility for the accuracy and truthfulness of the information and details disclosed in this report. I also hereby declare that to the best of my knowledge and belief the information contained in this report is true, accurate and complete and there are no other matters concealed, the omission of which shall adversely affect the informed investment decision by the investor. However, the figures may be changed after the audit of the financial statement or changes in the claim information or reinsurance information or any other information which was not available while making the financial statements.



SHIKHAR INSURANCE COMPANY LIMITED
Statement of Changes In Equity
For Period 17 th July, 2025 to - 13th April, 2026
(For the Period Ended Chaitra 2082)

Fig. in NPR

Particulars	Ordinary Share Capital	Preference Shares	Share Application Money Pending Allotment	Share Premium	Retained Earnings	Revaluation Reserves	Special Reserves	Capital Reserves	Catastrophe Reserve	Corporate Social Responsibility (CSR) Reserves	Insurance Fund Including Insurance Reserve	Fair Value Reserves	Actuarial Reserves	Deferred Tax Reserve	Other Reserves	Total
Balance as on Shrawan 1, 2081	2,654,947,300	-	-	-	287,508,943	399,982,543	1,687,491,319	-	138,137,767	228,260	-	6,976,539	(7,693,727)	143,504,375	63,284,127	5,360,414,367
Prior period adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated Balance as at Shrawan 1, 2081	2,654,947,300	-	-	-	287,508,943	399,982,543	1,687,491,319	-	138,137,767	228,260	-	6,976,539	(7,693,727)	143,504,375	63,284,127	5,360,414,367
Profit/(Loss) For the Year	-	-	-	-	452,010,637	-	-	-	-	-	-	-	-	-	-	452,010,637
Other Comprehensive Income for the Year, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Changes in Fair Value of FVOCI Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Gains/ (Losses) on Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Exchange differences on translation of Foreign Operation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv) Changes in fair value of FVOCI Equity Instruments	-	-	-	-	-	-	-	-	-	-	-	17,073,211	-	-	-	17,073,211
v) Revaluation of Property and Equipment/ Goodwill & Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
vi) Remeasurement of Post-Employment Benefit Obligations	-	-	-	-	-	-	-	-	-	-	-	-	(449,700)	-	-	(449,700)
vi) Investment in Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Retained Earning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserves/ Funds	-	-	-	-	(257,779,502)	-	230,160,270	-	23,016,027	4,603,205	-	-	-	-	-	-
Transfer to Deferred Tax Reserves	-	-	-	-	9,121,164	-	-	-	-	-	-	-	-	(9,121,164)	-	-
Transfer to Fair Value Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer of Depreciation on Revaluation of Property and Equipment	-	-	-	-	1,892,939	(1,892,939)	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Revalued Property and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Catastrophe Reserve to Retained Earning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Equity Instruments Measured at FVTOCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Regulatory Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution by/ Distribution to the owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Bonus Share Issued	268,151,700	-	-	-	(268,151,700)	-	-	-	-	-	-	-	-	-	-	-
ii) Share Issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Cash Dividend	-	-	-	-	(14,113,247)	-	-	-	-	-	-	-	-	-	-	14,113,247
iv) Dividend Distribution Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others -Prior Period Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others -CSR Reserve used during this year	-	-	-	-	-	-	-	-	-	(4,220,699)	-	-	-	-	-	(4,220,699)
Balance as on Ashadh end, 2082	2,923,099,000	-	-	-	210,489,233	398,089,604	1,917,651,589	-	161,153,794	610,766	-	10,096,672	8,143,427	134,383,211	63,284,127	5,810,714,572
Balance as on Shrawan 1, 2082	2,923,099,000	-	-	-	210,489,233	398,089,604	1,917,651,589	-	161,153,794	610,766	-	10,096,672	8,143,427	134,383,211	63,284,127	5,810,714,572
Prior period adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated Balance as at Shrawan 1, 2082	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit/(Loss) For the Year	-	-	-	-	70,575,608	-	-	-	-	-	-	-	-	-	-	70,575,608
Other Comprehensive Income for the Year, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Changes in Fair Value of FVOCI Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Gains/ (Losses) on Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Exchange differences on translation of Foreign Operation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv) Changes in fair value of FVOCI Equity Instruments	-	-	-	-	-	-	-	-	-	-	-	8,699,484	-	-	-	8,699,484
v) Revaluation of Property and Equipment/ Goodwill & Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
vi) Remeasurement of Post-Employment Benefit Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserves/ Funds	-	-	-	-	(39,522,340)	-	35,287,804	-	3,528,780	705,756	-	-	-	-	-	-
Transfer to Deferred Tax Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer of Depreciation on Revaluation of Property and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Revalued Property and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Equity Instruments Measured at FVTOCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution by/ Distribution to the owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Bonus Share Issued	178,468,800	-	-	-	(178,468,800)	-	-	-	-	-	-	-	-	-	-	-
ii) Share Issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Cash Dividend	-	-	-	-	(9,393,095)	-	-	-	-	-	-	-	-	-	-	9,393,095.00
iv) Dividend Distribution Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
v) Others (To be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as on Chaitra end, 2082	3,101,567,800	0	0	0	53,680,605	398,089,604	1,952,939,393	0	164,682,574	1,316,522	0	18,796,156	(8,143,427)	134,383,211	63,284,127	5,880,596,569

The accompanying notes form an Integral Part of Financial Statements.

SHIKHAR INSURANCE COMPANY LIMITED

Statement of Cash Flows

For Period 17 th July, 2025 to - 13th April, 2026

(For the Period Ended Chaitra 2082)

Fig. in NPR

Particulars	Current Period	Previous Year
Cash Flow From Operating Activities:		
Cash Received		
Gross Premium Received	4,593,785,561	5,790,447,540
Reinsurance Commission Received	466,867,629	634,034,336
Claim Recovery Received from Reinsurers	1,963,077,526	1,494,158,557
Realised Foreign Exchange Income other than on Cash and Cash Equivalents	-	-
Other Direct Income Received	-	36,809,349
Others (to be specified)	-	8,913,494
Cash Paid		
Gross Benefits and Claims Paid	(3,703,627,425)	(2,668,896,419)
Reinsurance Premium Paid	(2,943,124,551)	(4,088,099,759)
Commission Paid	(41,187,482)	(58,614,458)
Service Fees Paid	(10,384,788)	(73,196,053)
Employee Benefits Expenses Paid	(437,526,910)	(603,855,645)
Other Expenses Paid	(185,152,348)	(237,071,501)
Other Direct Expenses Paid	-	(22,188,480)
Others (to be specified)	-	-
Income Tax Paid	(25,714,155)	(151,424,313)
Net Cash Flow From Operating Activities [1]	(322,986,944)	61,016,648
Cash Flow From Investing Activities		(3,389,488)
Acquisitions of Intangible Assets	-	-
Proceeds From Sale of Intangible Assets	-	-
Acquisitions of Investment Properties	-	-
Proceeds From Sale of Investment Properties	-	725,673
Acquisitions of Property & Equipment	(40,163,454)	(49,274,715)
Proceeds From Sale of Property & Equipment	-	-
Investment in Subsidiaries	-	-
Receipts from Sale of Investments in Subsidiaries	-	-
Investment in Associates	-	(10,000,000)
Receipts from Sale of Investments in Associates	-	-
Purchase of Equity Instruments	(195,663,437)	(182,614,362)
Proceeds from Sale of Equity Instruments	-	-
Purchase of Mutual Funds	(61,500,000)	(19,729,971)
Proceeds from Sale of Mutual Funds	-	-
Purchase of Preference Shares	-	-
Proceeds from Sale of Preference Shares	-	(100,865,924)
Purchase of Debentures	(17,710,000)	-
Proceeds from Sale of Debentures	(103,791,500)	-
Purchase of Bonds	-	-
Proceeds from Sale of Bonds	-	-
Investments in Deposits	-	-
Maturity of Deposits	321,000,000	70,000,000
Loans Paid	-	-
Proceeds from Loans	-	-
Rental Income Received	18,896,423	19,680,439
Proceeds from Finance Lease	-	-
Interest Income Received	152,396,515	227,289,935
Dividend Received	-	6,556,515
Others -Advance Against Investment	-	(57,500,000)
Total Cash Flow From Investing Activities [2]	73,464,547	(99,121,898)

SHIKHAR INSURANCE COMPANY LIMITED
Statement of Cash Flows
For Period 17 th July, 2025 to - 13th April, 2026
(For the Period Ended Chaitra 2082)

Fig. in NPR

Particulars	Current Period	Previous Year
Cash Flow From Financing Activities		
Interest Paid	(15,678,382)	(7,525,145)
Proceeds From Borrowings	274,500,000	69,201,486
Repayment of Borrowings	-	-
Payment of Finance Lease	(58,387,542)	(25,252,001)
Proceeds From Issue of Share Capital	-	-
Share Issuance Cost Paid	-	-
Dividend Paid	-	-
Dividend Distribution Tax Paid	(9,393,095)	(14,113,248)
Others (to be specified)	-	-
Utilization of CSR Expenses		(4,220,699)
Total Cash Flow From Financing Activities [3]	191,040,981	18,090,393
Net Increase/(Decrease) In Cash & Cash Equivalents [1+2+3]	(58,481,416)	(20,014,856)
Cash & Cash Equivalents At Beginning of The Year/Period	125,837,432	145,852,288
Effect of Exchange Rate Changes on Cash and Cash Equivalents		
Cash & Cash Equivalents At End of The Year/Period	67,356,016	125,837,432
Components of Cash & Cash Equivalents		
Cash In Hand	698,537	34,585
Gold Coin	1,377,322	1,377,322
Term Deposit with Banks (with initial maturity upto 3 months)		
Balance With Banks	65,280,157	124,425,525

Notes:

The accompanying notes form an Integral Part of Financial Statements.



ABC NON-LIFE INSURANCE COMPANY LIMITED

Statement of Distributable Profit or Loss

For Period 17 th July, 2025 to - 13th April, 2026

(For the Period Ended Chaitra 2082)

Fig. in NPR

Particulars	Current Period
Opening Balance in Retained Earnings	210,489,233.36
Transfer from OCI reserves to retained earning in current year	
Net profit or (loss) as per statement of profit or loss	70,575,607.80
Appropriations:	
i) Transfer to Insurance Fund	(35,287,804.00)
ii) Transfer to Special Reserve	
iii) Transfer to Catastrophe Reserve	(3,528,780.00)
iv) Transfer to Capital Reserve	
v) Transfer to CSR reserve	(705,756.00)
vi) Transfer to/from Regulatory Reserve	-
vii) Transfer to Fair Value Reserve	-
viii) Transfer of Deferred Tax Reserve	-
ix) Transfer to OCI reserves due to change in classification	-
x) Others (to be Specified)	-
	-
Deductions:	-
i) Accumulated Fair Value Gain on each Financial Assets Measured at FVTPL	-
a) Equity Instruments	-
b) Mutual Fund	-
c) Others (if any)	-
ii) Accumulated Fair Value gain on Investment Properties	-
iii) Accumulated Fair Value gain on Hedged Items in Fair Value Hedges	-
iv) Accumulated Fair Value gain on Hedging Instruments in Fair Value Hedges	-
v) Accumulated Fair value gain of Ineffective Portion on Cash Flow Hedges	-
vi) Goodwill Recognised	-
vii) Unrealised Gain on fluctuation of Foreign Exchange Currency	-
viii) Accumulated Share of Net Profit of Associates accounted using Equity Method included in Investment Account	(3,310,699)
ix) Overdue loans	-
x) Fair value gain recognised in Statement of Profit or Loss	-
xi) Investment in unlisted shares	-
xii) Delisted share Investment or mutual fund investment	-
xiii) Bonus share/ dividend paid	(187,861,895)
xiv) Deduction as per Sec 17 of Financial directive	-
xiv) Deduction as per Sec 18 of Financial directive	-
xv) Others (to be specified)	
Adjusted Retained Earning	50,369,907
Add: Transfer from Share Premium Account	
Less: Amount apportioned for Assigned capital	
Less: Deduction as per sec 15(1) Of Financial directive	
Add/Less: Others (to be specified)	
Total Distributable Profit/(loss)	50,369,907

Segmental Information

Segment information is presented in respect of the Company's business segments. Management of the Company has identified portfolio as business segment and the Company's internal reporting structure is also based on portfolio. Performance is measured based on segment profit as management believes that it is most relevant in evaluating the results of segment relative to other entities that operate within these industries.

Segment asset is disclosed below based on total of all asset for each business segment.

The Company operates predominantly in Nepal and accordingly, the Management of the Company is of the view that the financial information by geographical segments of the Company's operation is not necessary to be presented.

Business Segments of the Company's are:

- i) Fire
- ii) Motor
- iii) Marine
- iv) Engineering
- v) Micro
- vi) Aviation
- vii) Cattle and Crop
- viii) Miscellaneous

a) Segmental Information for the Period ended Chaitra 30, 2082 (April 13, 2026)

Particulars	Property	Motor	Marine	Engineering	Micro	Aviation	Cattle and Crop	Miscellaneous	Inter Segment Elimination	Total
Income:										
Gross Earned Premiums	1,049,665,259	1,087,241,689	203,594,608	884,780,527	35,503,474	96,954,741	265,012,216	394,480,648	-	4,017,233,162
Premiums Ceded	(830,916,378)	(365,971,311)	(129,940,590)	(859,334,727)	(210,371)	(90,731,457)	(173,954,684)	(258,766,990)	-	(2,709,826,507)
										-
Inter-Segment Revenue										-
Net Earned Premiums	218,748,881	721,270,378	73,654,018	25,445,801	35,293,103	6,223,285	91,057,531	135,713,658	-	1,307,406,655
Commission Income	153,316,240.46	126,008,264.56	49,123,818.50	68,984,881.95	16,895.22	1,165,244.94	26,732,900.36	41,519,382.80	-	466,867,629
Other Direct income										-
Investment Income	39,819,777	41,245,265	7,723,502	33,564,760	1,346,849	3,678,045	10,053,421	14,964,896	-	152,396,515
Net Gains/ (Losses) on Fair Value Changes	-	-	-	-	-	-	-	-	-	-
Net Realised Gains/ (Losses)	(264,387)	(273,852)	(51,281)	(222,856)	(8,943)	(24,421)	(66,751)	(99,361)	-	(1,011,850)
Other Income	4,937,458	5,114,211	957,677	4,161,866	167,003	456,060	1,246,575	1,855,574	-	18,896,423
Total Segmental Income	416,557,969	893,364,267	131,407,734	131,934,454	36,814,907	11,498,214	129,023,677	193,954,150	-	1,944,555,372
Expenses:										
Gross Claims Paid	771,396,140.20	891,087,944.14	232,690,139.62	106,354,539.99	100,000.00	-	345,555,237.73	370,332,253.78	-	2,717,516,255
Claims Ceded	(693,128,300)	(311,454,727)	(202,186,135)	(102,667,224)	-	-	(285,491,216)	(235,560,843)	-	(1,830,488,445)
Gross Change in Contract Liabilities	1,675,916,876	174,643,690	(123,528,870)	28,161,298	30,940	-	(171,557,413)	81,144,061	-	1,664,810,581
Change in Contract Liabilities Ceded to Reinsurers	(1,459,672,565)	(91,482,838)	104,801,431	(29,595,403)	(22,424)	-	143,725,096	(82,172,113)	-	(1,414,418,816)
Net Claims Paid	294,512,150	662,794,069	11,776,566	2,253,212	108,516	-	32,231,705	133,743,359	-	1,137,419,575
Commission Expenses	13,256,129	9,280,765	3,627,927	4,868,505	1,998	-	6,499,600	3,652,559		41,187,482
Service Fees	2,154,590.34	7,104,229.20	725,463.07	250,631.12	347,623.17	61,296.91	896,880.82	1,336,726.09	-	12,877,441
Other Direct Expenses	-	-	-	-	-	-	-	-		-
Employee Benefits Expenses	111,140,899	115,119,576	21,557,051	93,682,536	3,759,187	10,265,784	28,060,085	41,768,491	-	425,353,610
Depreciation and Amortization Expenses	10,927,126	11,318,301	2,119,441	9,210,659	369,595	1,009,309	2,758,805	4,106,585		41,819,822
Impairment Losses	-									-
Other Expenses	43,666,638	45,229,837	8,469,645	36,807,344	1,476,964	4,033,369	11,024,650	16,410,606	-	167,119,054
Finance Cost	6,460,567	6,691,845	1,253,101	5,445,720	218,520	596,745	1,631,119	2,427,982		24,725,600
Total Segmental Expenses	482,118,100	857,538,622	49,529,194	152,518,607	6,282,402	15,966,505	83,102,844	203,446,309	-	1,850,502,584
Total Segmental Results	(65,560,131)	35,825,645	81,878,540	(20,584,153)	30,532,505	(4,468,291)	45,920,833	(9,492,159)	-	94,052,789
Segment Assets	1,916,903,129	1,985,525,364	371,805,333	1,615,789,936	64,836,594	177,059,158	483,966,428	720,402,225	-	7,336,288,167
Segment Liabilities	2,216,454,508	2,295,800,230	429,906,757	1,868,286,839	74,968,504	204,727,909	559,595,085	832,978,326		8,482,718,158